



Delta Sharks WSOP Series 2025



BUY-IN \$25.00 each (\$15.00 POT/PRIZE POOL \$10.00) 10,000 CHIPS

Play 25/32 Tournaments to be Vested Player/Partner in the 2025 WSOP series.

Registration is open until first break. There is no penalty for late registration.

Welcome to the Delta Shark WSOP Series 2025. The goal of this tournament is to send our top players to the WSOP and for all vested players to have a stake in the World Series of Poker. We will play 32 tournaments with 60% of all buy in's going toward the prize pool and 40% paying out at the end of the night. Only top 28 scores will count toward the rankings. These are all freeze out (no rebuy) tournaments. We will play 2 tournaments simultaneously per week. Both start at 6pm PT 9pm ET.

The prizes will be dependent on the money collected during the season. Our goal is to enter at least 3 players to a WSOP Texas Hold-Em event. Prize Pool:

Place	Entry	Expenses
1st	\$ 1,500.00	\$ 500.00
2nd	\$ 1,000.00	\$ 300.00
3rd	TBD	\$ 300.00

This season will be played fully online at www.deltasharks.com- remember, no rake is taken, all funds are paid out

The number of players sent will depend on the entries. Seats may be added or removed. The players sent will represent the Delta Sharks Poker League. They will keep 50% of their winnings at the WSOP and 50% will be evenly distributed to all vested Delta Shark players.

To be vested, you will need to have played/paid in 25 tournaments. You can pay for any number of missed events to bring you to 25 to be vested. The price to cover a missed tournament would be \$15.00. An example would be that a player was only able to play in 24 events. They can pay \$15.00 for the missed event and be a vested player. If you do not play in any events but would still like to be a vested member and receive an equal player vested share you can pay 25 tournaments for a total of \$375. All payments must be made by 04/28/2025 (7 days after final week).

If a winning player is not eligible to play in the WSOP due to uncontrollable circumstances, their seat will go to the next highest player. The "Player" portion of the spot will be split between the player that forfeited the seat and the incumbent. The split will be 40/10/50, Incumbent/Orig.Winner/Delta Sharks. A winning player will have the right to pass on leveling up or staying in their position.

Weekly Tournament Calendar (2 simultaneous tournaments per week)

Week	Date	Week	Date
1	9/23/2024	9	1/13/2025



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2	10/7/2024	10	1/27/2025
3	10/21/2024	11	2/10/2025
4	11/4/2024	12	2/24/2025
5	11/18/2024	13	3/10/2025
6	12/2/2024	14	3/24/2025
7	12/16/2024	15	4/7/2025
8	12/30/2024	16	4/21/2025

Payout/Tipping/Taxes

By playing in the Delta Sharks WSOP Series you agree to the following:

- If the player finishes in the money, 50% is divided among all players of the league, and the player keeps the remaining 50% of the winnings. If you win your seat due to forfeiture, you will keep 40% of the winnings, the seat winner will keep 10% and 50% will be divided among all vested players of the league
- Tipping is at the discretion of the player. Tipping will come off the top of the winnings before they are distributed between the player and the rest of the league. A tip of between 2% and 5% is considered appropriate. If the player wishes to tip more than 5%, anything above this amount will come out of the player's share of the winnings.
- All league members agree to provide their social security number or taxpayer identification number if the player should win enough money to be reported to the IRS*. In this case, the winning player will complete part 1 of IRS form 5754 "Statement by person(s) receiving gambling winnings," league members will complete their portion of this form when you receive your winnings. The winning player will use form 5754 to complete 1099-MISC for each player that will be receiving a portion of the winnings and filing the 1099-MISC with the IRS within timelines set forth by the IRS. If the player does not win enough money to be taxed, any tournament winnings must still be reported to the IRS on your annual tax form.
 - Nothing in this player's agreement should be construed as tax advice. Taxes are your responsibility to understand and pay. If you have any questions, please consult a tax professional.

* In accordance with federal tax law, any *net* poker tournament winnings in excess of \$5,000 must be reported to the IRS. (If the staked player's net winnings is in excess of \$5,000 each person receiving a portion of the winnings will need to report.)

- Proof of buy-in to the staked event will be required. Please provide your WSOP tournament receipt to the director on the day you buy-in. You can also take a clear, legible picture of the receipt and send it via e-mail or SMS (text message).

Nightly Tournaments will be 20 Min levels with 10 K starting stack

Late registration will be available through the first 3 levels or until 7pm PT 10pm ET